

FINANCIAL RESERVES STATEMENT 2013/14

APPENDIX 1

Description	Balance C/fwd 1.4.2013	Movement in Reserve 2013/14	New Reserve 2013/14	C/fwd 31.3.2014	Comment
	£	£	£	£	
Building Control Partnership	-24,076	-28,781		-52,856	Partnership income has to be reinvested in the service behalf of the shared service
Community Safety	-85,200	-9,647		-94,847	Grant funding received to fund associated community projects ( eg TRUNK)
Economic Regeneration	-86,616	11,289		-75,327	To fund the Town Centre Manager post and Economic Development opportunities across the District
Election Services	-16,644	13,262	-13,120	-16,502	To fund costs associated with the election eg replacement ballot booths
Financial Services	-147,923	5,099	-429,494	-572,318	The reserve includes the small business rate relief grant that will offset the costs in 2014/15. In addition a number of reserves / grants have been set aside to support residents through the changes to welfare reform
Health Improvement Initiatives	-42,620	30,115	0	-12,505	Grant received to support local health initiatives
Housing Schemes	-167,036	28,837	-30,416	-168,615	To provide a number of housing schemes to fund those in need
ICT/Systems	-228,000	-89,967		-317,967	To provide for replacement ICT systems
Leisure/Community Safety	-129,320	-21,413	-6,826	-157,559	Grant received and reserves set aside to support a number of leisure and well being schemes across the District
Litigation Reserve	-230,000	0	0	-230,000	To provide funding for any potential legal challenges
Local Development Framework	-15,562	1,590	0	-13,972	To fund the costs associated with the local plan enquiry
Local Neighbourhood Partnerships	-15,667	0	0	-15,667	Grant received in relation to liveability schemes
Local Strategic Partnership	-3,000	1,500	0	-1,500	LSP funding set aside
Organisational Development	-3,500	0	0	-3,500	Funds set aside to undertake fire risk management
Other	-127,676	41,796	-14,954	-100,834	To support apprentices, set up costs and other general reserves
Regulatory Services (Partner Share)	-2,494	-7,334		-9,828	To fund potential redundancy and other shared costs
Replacement Reserve	-374,988	-112,500		-487,488	To fund replacement vehicles and plant
Shared Services Agenda incl Joint CE	-293,294	48,000	0	-245,294	To fund potential redundancy and other shared costs
<b>Grand Total</b>	<b>-1,993,615</b>	<b>-88,154</b>	<b>-494,810</b>	<b>-2,576,579</b>	